Atlantic Power Corporation Announces Date for Release of First Quarter 2021 Results

DEDHAM, Mass., April 30, 2021 /<u>PRNewswire</u>/ -- Atlantic Power Corporation (NYSE: AT) (TSX: ATP) ("Atlantic Power" or the "Company") plans to release its financial results for the three months ended March 31, 2021 after the market closes on the afternoon of Thursday, May 6, 2021. The Company does not plan to hold a conference call due to the pending acquisition of the Company by certain affiliates (collectively the "Purchasers") of infrastructure funds managed by I Squared Capital Advisors (US) LLC (the "Transaction"). Closing of the Transaction is targeted for May 14, 2021.

About Atlantic Power

Atlantic Power is an independent power producer that owns power generation assets in eleven states in the United States and two provinces in Canada. The Company's generation projects sell electricity and steam to investment-grade utilities and other creditworthy large customers predominantly under long-term PPAs that have expiration dates ranging from 2021 to 2043. The Company seeks to minimize its exposure to commodity prices through provisions in the contracts, fuel supply agreements and hedging arrangements. The projects are diversified by geography, fuel type, technology, dispatch profile and offtaker (customer). Approximately 75% of the projects in operation are 100% owned and directly operated and maintained by the Company. The Company has expertise in operating most fuel types, including gas, hydro, and biomass, and it owns a 40% interest in one coal project.

Atlantic Power's shares trade on the New York Stock Exchange under the symbol AT and on the Toronto Stock Exchange under the symbol ATP. For more information, please visit the Company's website at <u>www.atlanticpower.com</u> or contact:

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Copies of the Company's financial data and other publicly filed documents are available on SEDAR at <u>www.sedar.com</u> or on EDGAR at <u>www.sec.gov/edgar.shtml</u> under "Atlantic Power Corporation" or on the Company's <u>website</u>.

SOURCE Atlantic Power Corporation

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