

Atlantic Power Corporation Announces Availability of Section 85 Tax Election Package for CPILP Unitholders

BOSTON, Jan. 4, 2012 /CNW/ - Atlantic Power Corporation (TSX: ATP) (NYSE: AT) ("Atlantic Power" or the "Company"), a leading power and infrastructure company, announced that the Tax Election Information Package for Capital Power Income L.P. ("CPILP") unitholders who received shares of Atlantic Power Corporation in connection with Atlantic Power's recent acquisition of CPILP is available on the Company's website at: <http://www.atlanticpower.com/investors/cpilp-tax-information.aspx>.

Any former CPILP unitholder that is an "Eligible Unitholder" may make a joint tax election with Atlantic Power pursuant to section 85 of the Income Tax Act (Canada) in respect of the disposition of its CPILP units. Atlantic Power has made the tax election information package available to assist former unitholders in completing the joint tax election form. Completed tax election forms must be submitted to Atlantic Power's depository agent, Computershare Investor Services Inc., no later than February 29, 2012.

About Atlantic Power

Atlantic Power is a leading publicly traded, power generation and infrastructure company with a well diversified portfolio of assets in the United States and Canada. Our power generation projects sell electricity to utilities and other large commercial customers under long-term power purchase agreements, which seek to minimize exposure to changes in commodity prices. The net generating capacity of the Company's projects is approximately 2,116 MW, consisting of interests in 30 operational power generation projects across 11 states and 2 provinces, one 53 MW biomass project under construction in Georgia, and an 84-mile, 500 kilovolt electric transmission line located in California. Atlantic Power also owns a majority interest in Rollcast Energy, a biomass power plant developer with several projects under development. Atlantic Power is incorporated in British Columbia, headquartered in Boston and has offices in Chicago, Toronto, and Richmond, B.C.

Our corporate strategy is to generate stable cash flows from our existing assets and to make accretive acquisitions to sustain our dividend payout to shareholders, which is currently paid monthly at an annual rate of Cdn\$1.15 per share.

Atlantic Power has a market capitalization of approximately \$1.6 billion and trades on the New York Stock Exchange under the symbol AT and on the Toronto Stock Exchange under the symbol ATP. For more information, please visit the Company's website at www.atlanticpower.com or contact:

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Copies of financial data and other publicly filed documents are available on SEDAR at www.sedar.com or on EDGAR at www.sec.gov/edgar.shtml under "Atlantic Power Corporation" or on the Company's [website](#).

SOURCE Atlantic Power Corporation; Capital Power Income L.P.

For further information:

<http://www.atlanticpower.com>

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