

Atlantic Power Corporation

## Atlantic Power Corporation Announces November 2010 Common Share Dividend

BOSTON, MASSACHUSETTS – Atlantic Power Corporation (TSX: ATP; NYSE: AT) (the “Company”) today announced its distribution for the month of November 2010. A dividend of Cdn\$0.0912 per common share will be payable

### Tax Information for Shareholders

Atlantic Power Corporation designates this dividend to be an “eligible dividend” pursuant to subsection 89(14) of the Income Tax Act (Canada) and its equivalent in any provinces of Canada.

U.S. individual or other non-corporate taxpayers should be eligible for the reduced rate of tax currently applicable to “qualified dividends” provided that the investor meets the holding period and any other requirements.

The Company’s common share dividend is subject to a 15% withholding tax for U.S. holders. U.S. individuals holding shares in taxable accounts may be eligible to receive a credit on their U.S. income tax return for this withh

Taxpayers should always seek their own independent qualified professionals regarding the tax consequences of purchasing or owning common shares of the Company. Individuals who believe the withholding tax exemption a

### About Atlantic Power

Atlantic Power Corporation is an independent power producer, with power projects located in major markets in the United States. Our current portfolio consists of interests in 11 operational power generation projects across eight states, one wind project under construction in Idaho, one biomass project under construction in Georgia, a 500 kilovolt 84-mile electric transmission line located in California and several development projects. Our power generation projects in operation have an aggregate gross electric generation capacity of approximately 1,738 megawatts (or “MW”), in which our ownership interest is approximately 788 MW.

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