

Atlantic Power Corporation

Atlantic Power Announces Hiring and Appointment of New Officer

TORONTO, ONTARIO--(Marketwire - Feb. 22, 2008) - Atlantic Power (TSX:ATP.UN) announced today that it has hired Paul Rapisarda to be its new Managing Director for Acquisitions and Asset Management. Mr. Rapisarda has over 20 years of experience in energy, utility and independent power investment banking. His most recent position was as a Principal with Compass Advisors, a boutique M&A advisory firm in New York, where he was involved in numerous transactions in the energy and power sectors. "We are very pleased to have Paul join the Atlantic team", said President and CEO Barry Welch. "His extensive experience in mergers and acquisitions will immediately strengthen our ability to execute on our growth strategy". Prior to Compass Advisors, Mr. Rapisarda held senior positions with the energy and utilities investment banking teams at Schroders, Merrill Lynch and BT Securities. He earned his Bachelors degree from Amherst College and his MBA from Harvard Business School.

Steve Chwiecko, who previously held this position, left the Company in January to pursue other opportunities.

Atlantic Power Corporation owns interests in a diversified portfolio of 14 power generation projects and one transmission line located in major markets in the United States. Atlantic Power's objectives are to sustain and grow its cash distributions over the long term by enhancing the performance of its existing assets and by making accretive acquisitions.

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