

Atlantic Power Corporation

## **Atlantic Power Corporation Announces October 2006 Distribution**

TORONTO, ONTARIO--(CCNMatthews - Oct. 16, 2006) - Atlantic Power Corporation (TSX:ATP.UN) (the "Company") today announced its distribution for the month of October 2006. A distribution of \$0.0884 per Income Participating Security ("IPS") will be payable on November 30, 2006 to holders of record at the close of business on October 31, 2006.

Each of the Company's Income Participating Securities is comprised of one common share and \$5.767 aggregate principal amount of 11% subordinated notes. The total distribution of \$0.0884 reflects a cash dividend per common share of \$0.0355 and an interest payment of \$0.0529 for the month of October 2006.

Atlantic Power Corporation owns interests in a diversified portfolio of 15 power generation projects and one transmission line located primarily in major markets in the United States. Atlantic Power's objectives are to sustain and grow its cash distributions over the long term by enhancing the performance of its existing assets and by making accretive acquisitions.

FOR FURTHER INFORMATION PLEASE CONTACT:  
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