

Atlantic Power Corporation

Atlantic Power Corporation Announces October 2005 Distribution

TORONTO , ONTARIO , Oct 17, 2005 (CCNMatthews via COMTEX News Network) -- Atlantic Power Corporation (TSX:ATP.UN) (the "Company") today announced its distribution for the month of October 2005. A distribution of \$0.0859 per Income Participating Security ("IPS") will be payable on November 30, 2005 to holders of record at the close of business on October 31, 2005.

Each of the Company's Income Participating Securities is comprised of one common share and \$5.767 aggregate principal amount of 11% subordinated notes. The total distribution of \$0.0859 reflects a cash dividend per common share of \$0.0330 and an interest payment of \$0.0529 for the month of October 2005.

Atlantic Power Corporation owns interests in a diversified portfolio of 16 power generation projects located primarily in major markets in the United States. Atlantic Power's objectives are to sustain and grow its cash distributions over the long term by enhancing the performance of its existing assets and by making accretive acquisitions.

SOURCE: Atlantic Power Corporation

Atlantic Power Corporation
Barry Welch (617) 531-6379
info@atlanticpowercorporation.com

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